I think that this is a very good paper, well structured, based on robust analyses and methodologies, and reaching interesting and substantial conclusions. Objectives are clear; literature analysis is wide and exhaustive; presentation and explanation of the model is clear as well; data, outcomes, discussion and conclusions are meaningful and presented in a clear and concise way.

Authors made a great, and successful, effort to combine and join different approaches and techniques to identify and estimate impacts, and to measure costs and benefits, building an integrated framework for drought risk assessment.